



ALFRED HERBERT (INDIA) LTD.

13/3, Strand Road, Kolkata - 700 001
Telephone : 2226 8619, 2264 0106
Fax : (033) 2229 9124
E-mail : kolkata@alfredherbert.com
Website : www.alfredherbert.co.in
CIN : L74999WB1919PLC003516

Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers, 25th Floor
Dalal Street
Mumbai - 400 001

13th November, 2025

SCRIP CODE: 505216

Dear Sir,

Sub.: UNAUDITED (STANDALONE AND CONSOLIDATED) FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2025 ALONG WITH LIMITED REVIEW REPORT

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter and six months ended 30th September, 2025 as approved by the Board of Directors of the Company at its meeting held today, Thursday, 13th November, 2025 along with the Limited Review Report of the Statutory Auditors.

The meeting of the Board of Directors commenced at 10:30 A.M. and concluded at 12:45 p.m.

Yours faithfully,

For ALFRED HERBERT (INDIA) LIMITED

Partha Pratim Das
CHIEF EXECUTIVE OFFICER



Independent Auditors' Review Report

The Board of Directors
Alfred Herbert (India) Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Alfred Herbert (India) Limited** ("the Company") for the quarter and half year ended September 30, 2025 ("the Statement"), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time. We have initialed the Statement for identification purposes only.
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34") notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus, provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, we report that, nothing has come to our attention that causes us to believe that the accompanying Statement of the unaudited financial results read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR ALPS & CO.
CHARTERED ACCOUNTANTS
FIRM'S REGISTRATION NO.: 313132E



A. K. KHETAWAT
(PARTNER)

MEMBERSHIP NO.: 052751
UDIN: 25052751BMKNVN3358

PLACE: KOLKATA
DATE: NOVEMBER 13, 2025



ALFRED HERBERT (INDIA) LTD.

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CIN : L74999WB1919PLC003516

Statement of Unaudited Standalone Financial Results for the quarter and six months ended 30 September 2025

(₹ in Lakhs, unless otherwise stated)

Particulars	Quarter ended			Six months ended		Year ended
	30 September 2025	30 June 2025	30 September 2024	30 September 2025	30 September 2024	31 March 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(I) Revenue from operations						
(i) Interest income	162.41	89.00	10.84	251.41	22.57	64.69
(ii) Dividend income	35.21	0.42	31.91	35.63	32.57	39.70
(iii) Rental income	12.07	12.19	10.07	24.26	20.26	49.64
(iv) Net gain on fair value changes	543.77	465.07	30.62	1,008.84	46.07	68.15
(v) Profit on sale of investment property (net)	987.17	-	-	987.17	-	802.81
(I) Total revenue from operations	1,740.63	566.68	83.44	2,307.31	121.47	1,024.99
(II) Other income	-	1.00	0.06	1.00	0.12	0.24
(III) Total income (I + II)	1,740.63	567.68	83.50	2,308.31	121.59	1,025.23
(IV) Expenses						
(i) Finance costs	0.10	0.11	0.10	0.21	0.21	1.37
(ii) Employee benefits expense	12.81	12.93	12.95	25.74	25.26	55.19
(iii) Depreciation, amortisation and impairment	20.47	22.19	22.70	42.66	33.04	77.76
(iv) Other expenses	119.40	97.93	33.26	217.33	58.13	195.69
(IV) Total expenses	152.78	133.16	69.01	285.94	116.64	330.01
(V) Profit/ (loss) before exceptional items and tax (III - IV)	1,587.85	434.52	14.49	2,022.37	4.95	695.22
(VI) Exceptional items	-	48,047.16	-	48,047.16	-	-
(VII) Profit/ (loss) before tax (V + VI)	1,587.85	48,481.68	14.49	50,069.53	4.95	695.22
(VIII) Tax expense						
(1) Current tax	125.00	5,900.00	-	6,025.00	-	51.00
(2) Deferred tax- charge/ (credit)	120.17	150.29	20.95	270.16	46.82	21.18
(3) Income tax for earlier years	-	(39.70)	-	(39.70)	-	-
(IX) Profit/ (loss) for the period/ year (VII - VIII)	1,342.68	42,471.09	(6.46)	43,813.77	(41.87)	623.04
(X) Other comprehensive income						
(i) Items that will not be reclassified to profit or loss						
- Equity instruments at FVTOCI	(284.18)	864.20	(236.61)	580.02	156.10	(685.85)
- Re-measurement of defined benefit plan	-	-	-	-	-	2.37
(ii) Income tax relating to above						
- Current tax	-	-	-	-	-	-
- Deferred tax	(40.94)	112.93	(32.37)	72.00	123.01	2.85
(X) Total other comprehensive income for the period/ year (i - ii)	(243.25)	751.27	(204.27)	508.02	33.09	(686.33)
(XI) Total comprehensive income for the period/ year (IX + X) (comprising profit/ (loss) for the period/ year (after tax) and other comprehensive income for the period/ year (after tax))	1,099.43	43,222.36	(210.73)	44,321.79	(8.78)	(63.29)
(XII) Paid-up equity share capital (Face value of ₹ 10 each)	77.14	77.14	77.14	77.14	77.14	77.14
(XIII) Other equity						10,845.29 (As at 31 March 2025)
(XIV) Earnings per equity share (Face value of ₹ 10 each) (not annualised for quarter and six months figures)						
Basic (₹)	174.05	5,505.51	(0.84)	5,679.56	(5.43)	80.76
Diluted (₹)	174.05	5,505.51	(0.84)	5,679.56	(5.43)	80.76



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Note 1: Statement of Unaudited Standalone Assets and Liabilities as at 30 September 2025

(₹ in Lakhs)

Particulars		As at 30 September 2025	As at 31 March 2025
		(Unaudited)	(Audited)
(I) ASSETS			
(I) Financial assets			
(a) Cash and cash equivalents		422.41	3.91
(b) Other bank balances		5,690.40	804.92
(c) Investments		49,496.37	6,836.84
(d) Other financial assets		272.37	38.10
Total financial assets		55,881.55	7,683.77
(II) Non financial assets			
(a) Current tax assets (net)		12.70	2.88
(b) Investment property		2,600.19	3,042.27
(c) Property, plant and equipment		533.57	721.56
(d) Capital work-in-progress		13.94	-
(e) Intangible assets		0.29	0.34
(f) Other non financial assets		70.94	61.60
Total non financial assets		3,231.63	3,828.65
TOTAL ASSETS		59,113.18	11,512.42
LIABILITIES AND EQUITY			
LIABILITIES			
(I) Financial liabilities			
(a) Lease liabilities		0.84	0.86
(b) Other financial liabilities		41.72	30.93
Total financial liabilities		42.56	31.79
(II) Non financial liabilities			
(a) Current tax liabilities (net)		2,995.47	30.99
(b) Deferred tax liabilities (net)		862.88	520.42
(c) Other non financial liabilities		6.62	6.79
Total non financial liabilities		3,864.97	558.20
(III) Equity			
(a) Equity share capital		77.14	77.14
(b) Other equity		55,128.51	10,845.29
Total equity		55,205.65	10,922.43
Total liabilities		3,907.53	589.99
TOTAL LIABILITIES AND EQUITY		59,113.18	11,512.42



Note 2: Statement of Unaudited Standalone Cash Flows for the six months ended 30 September 2025

(₹ in Lakhs)

Particulars	For the six months ended 30 September 2025	For the six months ended 30 September 2024
	(Unaudited)	(Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	50,069.53	4.95
Adjustments for:		
Depreciation, amortisation and impairment expense	42.66	33.04
Finance costs	0.21	0.21
Rental income as per EIR method	(0.18)	(0.18)
Net gain on fair value changes	(1,008.84)	(46.07)
Profit on sale of investment property (net)	(987.17)	-
Exceptional items	(48,047.16)	-
Liabilities no longer required written back	(0.97)	-
Operating profit/ (loss) before working capital changes	68.08	(8.05)
Movement in working capital:		
(Increase) in other receivables	(233.61)	(21.69)
Increase in other payables	12.88	12.97
Cash utilised in operations	(152.65)	(16.77)
Taxes paid (net)	(3,029.67)	(4.09)
Net cash utilised in operating activities	(3,182.32)	(20.86)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Additions to investment property, property, plant and equipment, and capital work-in-progress	(68.91)	(204.04)
Proceeds from sale of investment property and property, plant and equipment	49,664.03	-
Purchase of investments	(66,089.56)	(134.99)
Proceeds from sale of investments	25,018.89	389.81
Fixed deposits placed with banks	(4,885.00)	-
Net cash generated from investing activities	3,639.45	50.78
C. CASH FLOW FROM FINANCING ACTIVITIES		
Payment of lease liabilities	(0.06)	(0.05)
Dividend paid	(38.57)	(30.86)
Net cash utilised in financing activities	(38.63)	(30.91)
Net increase/ (decrease) in cash and cash equivalents	418.50	(0.99)
Cash and cash equivalents as at the beginning of the period (i.e., 1 April)	3.91	8.30
Cash and cash equivalents as at the end of the period (i.e., 30 September)	422.41	7.31

Footnote:

The above Statement of Unaudited Standalone Cash Flows has been prepared under the 'Indirect Method' as set out in the Indian Accounting Standard 7 "Statement of Cash Flows".



Other notes to the statement of unaudited standalone financial results for the quarter and six months ended 30 September 2025

- 3 The above Statement of Unaudited Standalone Financial Results of Alfred Herbert (India) Limited (hereinafter referred to as "the Company") for the quarter and six months ended 30 September 2025, along with notes thereupon, including the Statement of Unaudited Standalone Assets and Liabilities as at 30 September 2025 and the Statement of Unaudited Standalone Cash Flows for the six months ended 30 September 2025 as given in Note 1 and Note 2 respectively, have been prepared in accordance with the Indian Accounting Standard 34 "Interim Financial Reporting", as notified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as amended from time to time, and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), and other recognised accounting practices generally accepted in India, along with circulars, guidelines and directions issued by the Reserve Bank of India from time to time. These standalone financial results have been reviewed and recommended by the Audit Committee in its meeting held on 13 November 2025 and approved by the Board of Directors in their meeting held on the same date. These standalone financial results are available on the website of the Company <https://www.alfredherbert.co.in/> and on the website of BSE Limited (www.bseindia.com).
- 4 The Statutory Auditors of the Company have carried out limited review of the aforesaid results as required in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) and have given an unmodified conclusion vide their report of even date.
- 5 The Company operates mainly in one business segment, viz., investing in immovable properties, fixed deposits, securities including equity, bonds, mutual funds, and carrying out other non-banking financial activities, and therefore, the segment reporting in accordance with Indian Accounting Standard 108 "Operating Segments" is not applicable to the Company.
- 6 Net gain on fair value changes includes ₹ 85.20 Lakhs and ₹ 211.72 Lakhs for the quarter and six months ended 30 September 2025 respectively (₹ 126.52 Lakhs for the quarter ended 30 June 2025, ₹ 16.90 Lakhs and ₹ 17.41 Lakhs for the quarter and six months ended 30 September 2024 respectively, and ₹ 22.06 Lakhs for the year ended 31 March 2025) as net gain realised on sale of investments.
- 7 During the quarter and six months ended 30 September 2025, the Company has partially disposed of one of its investment properties, comprising of certain portion of building and proportionate share of land appurtenant thereto, and a net profit of ₹ 987.17 Lakhs arising thereagainst on such disposal has been recognised under "Profit on sale of investment property (net)" in the standalone financial results.
- 8 During the quarter ended 30 June 2025, forming part of the six months ended 30 September 2025, ₹ 48,047.16 Lakhs (net of transaction costs of ₹ 430.02 Lakhs) has been recognised as profit on sale of the Company's immovable property at Whitefield, Bengaluru and disclosed as "Exceptional items" in the standalone financial results.
- 9 The final dividend for the year ended 31 March 2025 @ ₹ 5 (50%) per equity share of ₹ 10 each, recommended by the Board of Directors of the Company at its meeting held on 23 May 2025, has been declared and approved by the shareholders at the Annual General Meeting held on 5 September 2025 and ₹ 38.57 Lakhs payable in this respect has been paid/ deposited during the quarter and six months ended 30 September 2025, as required in accordance with the provisions of the Companies Act, 2013.
- 10 Previous periods'/ year's figures have been regrouped/ rearranged wherever necessary to make them comparable with those of the current periods' figures.

For and on behalf of the Board of Directors of
Alfred Herbert (India) Limited



Arshad Ali

Chairman
(DIN: 00036158)

Place of Signature: Singapore
Date: 13 November 2025

Independent Auditor's Review Report on quarter and six months ended Unaudited Consolidated Financial Results of Alfred Herbert (India) Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

The Board of Directors

Alfred Herbert (India) Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Alfred Herbert (India) Limited ("the Parent") and its subsidiary (Herbert Holdings Limited and Alfred Herbert Limited), (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended September 30, 2025 and for the period from April 1, 2025 to September 30, 2025 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the SEBI Regulations'), read with Circular in this regard and has been initialed by us for identification.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the financial results of the following entities:
 - a) Herbert Holdings Limited (Subsidiary Company)
 - b) Alfred Herbert Limited (Subsidiary Company)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the SEBI Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of the above matter.



Place: Kolkata

Date: November 13, 2025

For ALPS & CO.
Chartered Accountants
Firm's ICAI Registration No.: 313132E

A K. KHETAWAT
Partner

Membership No. 052751
UDIN: 25052751BMKNVO6030



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Statement of Unaudited Consolidated Financial Results for the quarter and six months ended 30 September 2025

(₹ in Lakhs, unless otherwise stated)

Particulars	Quarter ended			Six months ended		Year ended
	30 September 2025	30 June 2025	30 September 2024	30 September 2025	30 September 2024	31 March 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from operations						
(i) Interest income	165.26	91.76	13.02	257.02	26.66	73.42
(ii) Dividend income	35.67	0.42	32.31	36.09	32.97	40.10
(iii) Rental income	12.07	12.19	10.07	24.26	20.26	49.64
(iv) Maintenance and other charges	15.01	-	-	15.01	-	-
(v) Net gain on fair value changes	545.12	468.22	33.41	1,013.34	50.84	77.61
(vi) Profit on sale of investment property (net)	987.17	-	-	987.17	-	802.81
(I) Total revenue from operations	1,760.30	572.59	88.81	2,332.89	130.73	1,043.58
(II) Other income	4.99	5.53	0.06	10.52	0.12	2.20
(III) Total Income (I + II)	1,765.29	578.12	88.87	2,343.41	130.85	1,045.78
Expenses						
(i) Finance costs	0.11	0.11	0.10	0.22	0.21	1.37
(ii) Employee benefits expense	12.81	12.93	12.95	25.74	25.26	55.19
(iii) Depreciation, amortisation and impairment	20.47	22.19	22.70	42.66	31.04	77.76
(iv) Other expenses	134.37	101.67	33.85	236.04	58.91	160.60
(IV) Total expenses	167.76	136.90	69.60	304.66	117.42	334.31
(V) Profit/(loss) before exceptional items and tax (III - IV)	1,597.53	441.22	19.27	2,038.75	13.43	711.47
(VI) Exceptional items	-	48,047.16	-	48,047.16	-	-
(VII) Profit/(loss) before tax (V + VI)	1,597.53	48,488.38	19.27	50,085.91	13.43	711.47
(VIII) Tax expense						
(i) Current tax	125.95	5,900.68	0.62	6,026.63	1.10	53.18
(2) Deferred tax - (charge)/ (credit)	120.51	151.08	21.65	271.59	48.02	23.56
(3) Income tax for earlier years	-	(39.70)	0.01	(39.70)	0.01	0.01
(IX) Profit/(loss) for the period/ year (VII - VIII)	1,351.07	42,476.32	(3.01)	43,827.39	(35.70)	634.72
(X) Other comprehensive income						
(i) Items that will not be reclassified to profit or loss						
- Equity instruments at FVTOCI	(296.42)	964.87	(214.06)	668.45	400.23	(462.80)
- Remeasurement of defined benefit plan	-	-	-	-	-	2.37
(ii) Income tax relating to above						
- Current tax	-	-	-	-	-	-
- Deferred tax	(42.69)	127.51	(33.42)	84.82	79.50	(43.86)
Total other comprehensive income for the quarter/ year (i - ii)	(253.73)	837.36	(210.64)	583.63	320.73	(416.57)
(XI) Total comprehensive income for the period/ year (IX + X) (comprising profit/(loss) for the period/ year and other comprehensive income for the period/ year)	1,097.34	43,313.68	(213.65)	44,411.02	285.03	218.15
(XII) Profit/(loss) for the period/ year attributable to:						
(i) Owners of Alfred Herbert (India) Limited	1,351.07	42,476.32	(3.01)	43,827.39	(35.70)	634.72
(ii) Non controlling interest	-	-	-	-	-	-
(XIII) Other comprehensive income for the period/ year attributable to:						
(i) Owners of Alfred Herbert (India) Limited	(253.73)	837.36	(210.64)	583.63	320.73	(416.57)
(ii) Non controlling interest	-	-	-	-	-	-
(XIV) Total comprehensive income for the period/ year attributable to:						
(i) Owners of Alfred Herbert (India) Limited	1,097.34	43,313.68	(213.65)	44,411.02	285.03	218.15
(ii) Non controlling interest	-	-	-	-	-	-
(XV) Paid up equity share capital (Face value of ₹ 10 each)	77.14	77.14	77.14	77.14	77.14	77.14
(XVI) Other equity						12,173.62
						(As at 31 March 2025)
(XVII) Earnings per equity share (Face value of ₹ 10 each) (not annualised for quarter and six months figures)						
Basic (₹)	175.14	5,506.19	(0.39)	5,681.33	(4.63)	82.28
Diluted (₹)	175.14	5,506.19	(0.39)	5,681.33	(4.63)	82.28



Note 1: Statement of Unaudited Consolidated Assets and Liabilities as at 30 September 2025

(₹ in Lakhs)

Particulars	As at 30 September 2025	As at 31 March 2025
	(Unaudited)	(Audited)
ASSETS		
Financial assets		
Cash and cash equivalents	464.82	11.55
Other bank balances	5,837.40	951.92
Receivables		
Trade receivables	-	-
Investments	50,984.54	8,232.08
Other financial assets	280.82	43.96
Total financial assets	57,567.58	9,239.51
Non financial assets		
Inventories	-	0.20
Current tax assets (net)	13.19	2.88
Investment property	2,600.19	3,042.27
Property, plant and equipment	533.57	721.56
Capital work-in-progress	13.94	-
Intangible assets	0.29	0.34
Other non financial assets	74.33	61.97
Total non financial assets	3,235.51	3,829.22
TOTAL ASSETS	60,803.09	13,068.73
LIABILITIES AND EQUITY		
LIABILITIES		
Financial liabilities		
Payables		
(I) Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	0.86	0.58
Lease liabilities	0.84	0.86
Other financial liabilities	43.92	33.12
Total financial liabilities	45.62	34.56
Non financial liabilities		
Current tax liabilities (net)	2,995.56	31.08
Deferred tax liabilities (net)	1,070.75	714.34
Other non financial liabilities	67.95	37.99
Total non financial liabilities	4,134.26	783.41
TOTAL LIABILITIES	4,179.88	817.97
EQUITY		
Equity share capital	77.14	77.14
Other equity	56,546.07	12,173.62
Total equity attributable to the owners of the parent	56,623.21	12,250.76
Non controlling interest	-	-
TOTAL LIABILITIES AND EQUITY	60,803.09	13,068.73



Note 2: Statement of Unaudited Consolidated Cash Flows for the six months ended 30 September 2025

(₹ in Lakhs)

Particulars		For the six months ended 30 September 2025	For the six months ended 30 September 2024
		(Unaudited)	(Unaudited)
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit before tax	50,085.91	13.43
	Adjustments for :		
	Depreciation, amortisation and impairment expense	42.66	33.04
	Finance costs	0.22	0.21
	Rental income as per EIR method	(0.18)	(0.18)
	Net gain on fair value changes	(1,013.34)	(50.84)
	Profit on sale of investment property (net)	(987.17)	-
	Exceptional items	(48,047.16)	-
	Liabilities/ provisions no longer required written back	(5.97)	-
	Operating profit/ (loss) before working capital changes	74.97	(4.34)
	Movement in working capital:		
	Decrease in inventories	0.20	-
	(Increase) in trade and other receivables	(239.22)	(18.02)
	Increase in trade and other payables	43.29	12.81
	Cash utilised in operations	(120.76)	(9.55)
	Taxes paid (net)	(3,026.79)	(5.07)
	Net cash utilised in operating activities (A)	(3,147.55)	(14.62)
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Additions to investment property, property, plant and equipment, and capital work-in-progress	(68.91)	(204.04)
	Proceeds from sale of investment property and property, plant and equipment	49,664.03	-
	Purchase of investments	(66,089.56)	(134.99)
	Proceeds from sale of investments	25,018.89	389.81
	Fixed deposits placed with banks	(4,885.00)	(5.00)
	Net cash generated from investing activities (B)	3,639.45	45.78
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Payment of lease liabilities	(0.06)	(0.05)
	Dividend paid	(38.57)	(30.86)
	Net cash utilised in financing activities (C)	(38.63)	(30.91)
	Net increase in cash and cash equivalents	453.27	0.25
	Cash and cash equivalents as at the beginning of the period (i.e., 1 April)	11.55	11.28
	Cash and cash equivalents as at the end of the period (i.e., 30 September)	464.82	11.53

Footnote: The above Statement of Unaudited Consolidated Cash Flows has been prepared under the 'Indirect Method' as set out in the Indian Accounting Standard 7 "Statement of Cash Flows".



Other notes to the statement of unaudited consolidated financial results for the quarter and six months ended 30 September 2025

- 3(a) The above Statement of Unaudited Consolidated Financial Results of Alfred Herbert (India) Limited (hereinafter referred to as "the Parent Company") and its subsidiary companies (the Parent Company and its subsidiary companies together referred to as "the Group") for the quarter and six months ended 30 September 2025, along with notes thereupon, including the Statement of Unaudited Consolidated Assets and Liabilities as at 30 September 2025 and the Statement of Unaudited Consolidated Cash Flows for the six months ended 30 September 2025 as given in Note 1 and Note 2 respectively, have been prepared in accordance with the Indian Accounting Standard 34 "Interim Financial Reporting", as notified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as amended from time to time, and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), and other recognised accounting practices generally accepted in India, along with circulars, guidelines and directions issued by the Reserve Bank of India from time to time. These consolidated financial results have been reviewed and recommended by the Audit Committee in its meeting held on 13 November 2025 and approved by the Board of Directors in their meeting held on the same date. These consolidated financial results are available on the website of the Parent Company <https://www.alfredherbert.co.in/> and on the website of BSE Limited (www.bseindia.com)
- 3(b) The consolidated financial results include the financial results of the following wholly owned subsidiaries:
- a) Herbert Holdings Limited
 - b) Alfred Herbert Limited
- 4 The Statutory Auditors of the Parent Company have carried out limited review of the aforesaid results as required in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) and have given an unmodified conclusion vide their report of even date.
- 5 The Group operates mainly in one business segment, viz., investing in immovable properties, fixed deposits, securities including equity, bonds, mutual funds, and carrying out other non-banking financial activities, and therefore, the segment reporting in accordance with Indian Accounting Standard 108 "Operating Segments" is not applicable to the Group.
- 6 Net gain on fair value changes includes ₹ 85.20 Lakhs and ₹ 211.72 Lakhs for the quarter and six months ended 30 September 2025 respectively (₹ 126.52 Lakhs for the quarter ended 30 June 2025, ₹ 16.90 Lakhs and ₹ 17.41 Lakhs for the quarter and six months ended 30 September 2024 respectively, and ₹ 22.06 Lakhs for the year ended 31 March 2025) as net gain realised on sale of investments.
- 7 During the quarter and six months ended 30 September 2025, the Parent Company has partially disposed of one of its investment properties, comprising of certain portion of building and proportionate share of land appurtenant thereto, and a net profit of ₹ 978.59 Lakhs arising thereagainst on such disposal has been recognised under "Profit on sale of investment property (net)" in the consolidated financial results.
- 8 During the quarter ended 30 June 2025, forming part of the six months ended 30 September 2025, ₹ 48,047.16 Lakhs (net of transaction costs of ₹ 430.02 Lakhs) has been recognised as profit on sale of the Parent Company's immovable property at Whitefield, Bengaluru and disclosed as "Exceptional items" in the consolidated financial results.
- 9 The final dividend for the year ended 31 March 2025 @ ₹ 5 (50%) per equity share of ₹ 10 each, recommended by the Board of Directors of the Parent Company at its meeting held on 23 May 2025, has been declared and approved by the shareholders at the Annual General Meeting held on 5 September 2025 and ₹ 38.57 Lakhs payable in this respect has been paid/ deposited during the quarter and six months ended 30 September 2025, as required in accordance with the provisions of the Companies Act, 2013.
- 10 Previous periods/ year's figures have been regrouped/ rearranged wherever necessary to make them comparable with those of the current periods' figures.

For and on behalf of the Board of Directors of
Alfred Herbert (India) Limited



Asst. Mgr.

Chairman
(DIN: 00036158)